

To: Erica Linden

From: Daniel Hendricks

Date: September 21, 2022

Re: Audit Proposals

In response to our Request for Proposals (RFP) we received the following quotes:

	Village	Court
Insero & Co.	\$18,000	\$3,500
EFPR Group	\$22,300	\$3,400
Mengel, Metzger, Barr & Co.	\$19,000	\$4,000

In addition to the proposal for financial audit services, we also received a proposal from Mengel, Metzger, Barr & Co. for agreed upon services. This would replace the annual audit that we have become familiar with. This proposal is unique, unlike a financial audit that attests to the accuracy of our financial statements, this review would focus on the management of Village financial activities. This is like the Court Audit that is conducted annually.

The fees for this type of audit are significantly less than the financial audit. The quote from Mengel, Metzger, Barr & Co. is \$8,995.00.

I believe that this type of review will assure the Board and taxpayers that the financial operation of the Village is sound, while significantly reducing costs.

Attached are the proposals received from EFPR and Mengel, Metzger, Barr & Co. The quote from Insero & Co. was received via an Email.